

Nassau Health Care Corporation and Subsidiaries

Projected Revenue & Expenses

Consolidated

(In Thousands)

	Budgeted FYE 12/31/2018	Proposed FYE 12/31/2019	Proposed FYE 12/31/2020	Proposed FYE 12/31/2021
<u>Operating Revenues:</u>				
Net patient service revenue	\$420,502	424,707	428,954	\$433,244
<u>Other Operating Revenues:</u>				
NYS Intergovernmental transfer	63,500	64,135	64,776	\$65,424
DSRIP	38,460	32,114	10,812	0
Nassau County Billings	18,480	18,665	18,851	\$19,040
Corrections Contract	21,000	21,210	21,422	\$21,636
Federal & State Aid	15,173	15,325	15,478	\$15,633
Miscellaneous	30,097	30,398	30,702	\$31,009
Total Operating Revenues	607,212	606,553	590,996	585,986
<u>Operating Expenses:</u>				
Salaries	272,870	275,599	278,355	\$281,138
Fringe Benefits	140,579	141,985	143,405	\$144,839
Supplies	43,912	44,351	44,795	\$45,243
Expenses	112,230	113,352	114,486	\$115,631
Utilities	17,028	17,198	17,370	\$17,544
Depreciation Expense	19,274	19,467	19,661	\$19,858
Total Operating Expenses before OPEB & GASB 68	605,893	611,952	618,071	624,252
Income (loss) before OPEB & GASB 68 expenses	1,319	(5,399)	(27,076)	(38,266)
Employee benefits - OPEB	(35,389)	(35,743)	(36,815)	(37,920)
NYS Actuarial Pension Adjustment-GASB 68	0	0	0	0
Operating loss	(34,070)	(41,142)	(63,891)	(76,186)
<u>Non-Operating Activites</u>				
Interest Income	11	11	11	\$11
Interest Expense	(10,578)	(10,684)	(10,791)	(\$10,899)
Total Non-Operating Activities	(10,567)	(10,673)	(10,779)	(10,887)
Capital contributions	0	0	0	0
Change in Net Position	(44,637)	(51,814)	(74,670)	(87,073)
Net Position , beginning of Year	(573,367)	(618,004)	(669,818)	(744,489)
Net Position , End of Year	(\$618,004)	(\$669,818)	(\$744,489)	(\$831,562)