

NHCC BOARD OF DIRECTORS MEETING

June 11, 2020 at 6 p.m.

Via Webex

MINUTES

Attendance on call

- Steve Cohn, Esq., Board Member
- Linda Reed, Board Member
- Dr. Russell Caprioli, Board Member
- Dr. Bobby Kalotee, Board Member
- Warren Zysman, Board Member
- John Sardelis, Board Member
- Ryan Cronin, Esq., Board Member
- Jan Figueira, Board Member
- Martin Glennon, Esq., Board Member
- Eva Pearson, Board Member
- Jeremy Wise, NIFA
- Carl Dryer, NIFA
- Janice Pateres, Chief Nursing Officer, NUMC
- Kent Kessler, Human Resources, NUMC
- Dan Murphy, Putney Twombly
- Ron Gurrieri, CSEA
- Jerry Laricchiuta, CSEA

Attendance In-Person

- Robert Detor, Chairman NHCC Board
- Megan Ryan, General Counsel
- Dr. Anthony Boutin, Interim CEO/CMO
- Richard Rank, Director of Finance

I. Call to Order

Chairman Detor called the meeting to order at 6:00 p.m. after Ms. Ryan noted there was a quorum. Chairman Detor made a motion for executive session.

Action: Ms. Pearson made a motion to go into executive session and it was seconded by Mr. Cronin. All were in favor, none opposed and the vote was unanimous.

II. Executive Session

The Board entered into executive session at 6:02 pm.

The Board came out of executive session at 6:15 pm.

III. Chairman's Report

Chairman Detor called the meeting back to order in public session. He stated that the Board had discussed the status of John Maher in executive session and made the following motion:

Action: The NHCC Board of Directors hereby approves the conversion of John Maher's suspension to a termination and removal from all of his positions held at NHCC or its affiliates effective June 12, 2020. Mr. Glennon made the motion, and Ms. Reed seconded. Mr. Detor asked if there was any discussion on the motion but there was none. All were in favor, none opposed and the vote was unanimous.

Dr. Kalotee said he wanted to recognize Ms. Ryan, Dr. Boutin, Dr. Pipia, and CSEA union members for their hard work and in going out of their way to help with donations.

Chairman Detor stated that he wanted to clarify some issues. One of them was about the different grants that we have received such as the CARES Act and the Medicare FEMA advances. He explained that we have received three buckets of dollars – an advance from Medicare of \$26 million, approximately \$84 million from the CARES Act, and we have yet to get any money from FEMA but we will get 75% of the expenses they accept when we submit. He said that an example of the expenses submitted to FEMA would be the Alvarez and Marsal engagement to help make all the submissions, which would be reimbursed at 75%.

Chairman Detor explained that the Medicare advance of about \$26 million which we received is what we bill against as we operate, and it reduces the debt. He stated that within 120 days we start billing against it and after that we have a year to bill against it and decrease the loan advance. He said that money could only be used for hospital operations and that the debt is reduced as we bill Medicare. He reiterated that it is essentially a loan.

Chairman Detor noted that the CARES Act which is about \$84 million can be used for a variety of items. He pointed out that we have been getting guidance since the beginning under the frequently asked questions set up by HHS. Chairman Detor stated that the most important thing is that the CARES Act will not fund the deficit of the hospital. He announced that when the 2020 budget was passed by the Board in December there was a written in deficit of about \$84 million. He said that \$84 million deficit is based upon operations in the hospital and AHP. He pointed out that the budget in the hospital is based upon an average daily census of 320 patients

per day but even at that number there is an \$84 million deficit for the year. Chairman Detor announced that right now the average daily census is 255-260 patients per day and that's below the budgeted average of 320 by 50-60 patients post-Covid. He stated that the difference in the census between 320 and 255 or 260 is eligible for reimbursement under the CARES Act since it is lost revenue due to Covid. He announced that the \$84 million could be used for items such as lost revenue and that could be as much as \$5-6 million per month going forward. He said we would not know how much expenses we would attribute to the \$84 million until further in the year. Chairman Detor reiterated that this bucket of money is specific on how it can be spent.

Chairman Detor turned next to the FEMA money that the hospital received. He stated that the FEMA dollars were for specific expenses that FEMA allows but he was not sure how much of that reimbursement we will get. He said he was not sure how much FEMA will pay for items such as supplies, expenses, equipment etc. He stated that both FEMA and the CARES Act were interrelated.

Chairman Detor stated that he hoped his explanation made clear that the funds received could not be used to pay for the deficit. He remarked that it was still a looming crisis and a problem that will have to be addressed as we go through the year. He asked if there were any questions on his explanation.

Mr. Glennon asked if Alvarez and Marsal were still our consultants and Mr. Detor replied that they were. Mr. Glennon then asked if they would provide the Board with reports and updates and Mr. Detor replied that at the moment they were working with Mr. Rank in terms of the amount of the money that we will spend. Mr. Detor stated that the federal government has not made clear what the FEMA allowable expenses are, and what the CARES Act allowable expenses are so we have to be careful not to double dip. He announced that Alvarez and Marsal had advised us to submit all of our expenses to FEMA because it has been determined by the Federal government that FEMA will be the arbitrator of what is eligible for FEMA expenses. Chairman Detor announced that he did not believe that Alvarez and Marsal could give us a quick report on what we can spend where until FEMA makes a ruling and designates exactly what expenses they are approving as FEMA costs.

Ms. Pearson had a question. She first congratulated Dr. Boutin on having zero Covid patients and said that was extraordinary and happy news. She asked Chairman Detor about the possibility of using money from the CARES Act to make up the \$6 million per month deficit which the hospital is facing. She asked what expense that money could be spent on.

Chairman Detor explained that the CARES Act funds could indeed be used to make up the difference since the deficit was Covid related. He stated that if the census goes back to 320 or higher, then we can't use any CARES Act money to supplement the deficit.

Chairman Detor asked if there were any other questions and there were none.

Chairman Detor next spoke about hazard pay. He said that at the last Board meeting they had discussed hazard pay and that the Board was all in favor of it. He stated that this has now become a contentious issue and CSEA has filed a grievance about it. Chairman Detor stated that they are getting continuous updates from the federal government as to what the money can be used for. He announced that the hospital has no extra cash to use for hazard pay. He remarked that hospitals such as Stony Brook, Westchester County Hospital and Erie County Hospital are not giving hazard pay at this point. He noted that the Board had made the decision that they would like to provide hazard pay and the May 28th guidance from the federal government said that the federal funds can be used for hazard pay for those persons who were on the line providing care. He said there is some money in the CARES Act that could be used for that but his concern was that if we used that money for hazard pay there may not be any money left in the CARES Act contingent upon what happens to our daily census. He stated that was the reason why we are holding back and trying to get a better feel for what is happening.

Chairman Detor announced that along with that a federal law had been passed by the House called the Heroes Act in which hazard pay is defined as a category of reimbursement and the funds used to make that reimbursement comes through a federal reduction of payroll taxes. He said that the federal withholding tax goes directly to the employee for the period May, June and July. He stated that the law gives an example of how a person earning approximately \$60,000 would take home approximately \$4,000-\$5,000 in terms of a bonus. He announced that he hoped the Heroes Act passes because that would give us access to a secure amount of dollars that we could use to pay hazard pay. He stated that if the law does not pass, then we would have to take another look at the CARES Act to see if there was any money we could use. He remarked that it was not that they did not want to pay hazard pay, but they did not have excess cash to do it. He said they are trying to figure out the best way to do so without harming the operations of the hospital.

Chairman Detor turned to the next item which was the NUMC Forward, the task force the County Executive put together to look at the future of the hospital. He stated that the Committee had its first meeting last week with another meeting scheduled for the next day. He said that Alvarez and Marsal, which is the consulting company that NIFA has fired, will be coming into the task force to give an update on what they are doing, what their plan is, and what their timeline is. He announced that the task force is focused on trying to make sure that the community is involved in the whole process that Alvarez and Marsal is doing, that the community has an opportunity to have input, to hear what data is being uncovered and identified in terms of looking at options for correction or restructuring. He said there is an effort to make sure there is community engagement in the Alvarez & Marsal process.

Ms. Figueira asked Mr. Detor if he was on the task force. Mr. Detor said that he was, along with Legislators Bynoe and McKeivitt; Kevin Dahill, who is the CEO of the Nassau-Suffolk Hospital Association, Ron Guerreri, Reverend Sedgwick Easley, and the County Executive who chairs it.

Mr. Glennon asked if he could get minutes of those meetings as well as any packets. Chairman Detor said he would get the documents.

Chairman Detor continued by saying that the NIFA engagement with Alvarez & Marsal has begun. He said they started to do some work in Finance and that he had worked with them the same morning to identify sixteen people who are persons of interest to speak with Alvarez & Marsal. Chairman Detor stated that he had not yet identified any Board members to be contacted by them but he would like to recommend some of them. He asked if anyone had any objections about being contacted and there were none.

Chairman Detor stated that he would have a report on the 2019 Audit shortly, which Mr. Rank would explain. Chairman Detor said that the Legal and Audit Committee had approved the draft 2019 Audit but that the full audit is not totally complete. He pointed out that there is still some outstanding information needed and once they get that, they will send a management letter and complete the audit. He announced that when Mr. Rank makes the presentation tonight, he will ask the Board to contingently approve the audit and let the Executive Committee review the final document once the management letter is received since there will not be a July Board meeting. He stated that the numbers will not change but the issue will be the management letter and a few minor issues. He announced that there will not be any substantial changes to the numbers.

Chairman Detor said that the County would like to have the final audit because they will use it for their financial reports. He stated that based upon conditional approval from the Legal and Audit Committee the draft audit was given to the County. He noted that the County would like to have the final numbers so unless anyone had any objections he requested that the Executive Committee receive the Management Letter and any other narrative changes that may occur and approve it. He announced that he would then send the entire package to all the Board members.

Ms. Reed asked if the 2019 Audit was put together by John Maher or Mr. Rank.

Chairman Detor replied that the audit was done by Mitchell Titus.

Since there were no more questions, Chairman Detor moved to the next item on the agenda which was the report by the Interim Chief Executive Officer, Dr. Boutin.

IV. Report by Interim Chief Executive Officer

Dr. Boutin stated that his report was in the packet sent out to Board members. He pointed out the following items - zero Covid patients in the building, the tent in the Emergency Department has been dismantled, all the visitors are being screened through Carman Avenue, visitation for families has been banned as per the Governor's mandate, but we make exceptions with the Chief Nursing Officer and some of the clinical attendings to allow visitors when they are gravely ill.

Dr. Boutin said the rest of his report is in the packet but he wanted to note that there was a visit today and the day before by CMS because of an allegation survey. He stated that they requested multiple documents but that the survey went exceptionally well. Dr. Boutin pointed out that the staff did exceptionally well in terms of answering a lot of their questions. He noted that the documents were there and so far the allegation has been unsubstantiated. He said they only have two more interviews with the staff within the next day or so. Dr. Boutin said that concluded his report.

Chairman Detor asked if there were any questions for Dr. Boutin.

Chairman Detor said he was doing an excellent job.

Ms. Figueira congratulated him as well.

V. Report by Chief Legal Officer

Ms. Ryan said her report had also been sent to the Board. She noted the closing of the Roosevelt property in April, and also receiving a settlement of \$312,482.00 for a class action which we joined which did not cost anything.

Ms. Figueira congratulated Ms. Ryan on doing a great job.

Ms. Ryan stated that she was monitoring and ensuring that NHCC is in compliance with Governor's mandates and Executive Orders and also working with the Nassau County District Attorney's Office investigators.

Ms. Ryan said the legal department was holding mental hygiene hearings virtually every Thursday and that was going very well.

Ms. Ryan noted that we have had two Board meetings now where we have submitted our disclosures for NIFA. She said they have been quick in approving our contracts for April and all of the contracts have gone forward and she thanked Martha, Jeremy, Evan and

Carl for all of their help and efforts. She said that the legal department is currently working on the May disclosures.

Ms. Ryan announced that she is still working on recent donations and thanked Dr. Kalotee, the Nassau County Office of Minority Affairs, and Nassau County AAA.

Mr. Ryan went on to give an update on the GoFundMe which has \$15,517.19 in the account. She said that she had just started using the money the week before because of all the donations which are still ongoing. Ms. Ryan said she is providing food and meals to all the departments using the GoFundMe money and the employees were very appreciative. She noted that the Girl Scouts of America had donated 1,500 boxes of cookies to the hospital which went to the nursing staff and everyone enjoyed it.

Ms. Ryan thanked Legislator Kevan Abrahams, Legislator John Ferretti, as well as the Massapequa Kiwanis, and town councilmen, Town of Hempstead Supervisor, Donald Clavin, and Town Board who have been involved both here and at AHP.

Ms. Ryan pointed out that the NUMC house band was formed and they have played twice. She said they took this week off but they will be there the following week trying to build some supply and demand. Ms. Ryan encouraged the Board members to come out and join them or look at them since the event will be on NUMC's Facebook live. She announced that the band is comprised of Dr. Ioannou, the Chair of Psychiatry, Dr. Zate and their staff and they play for NUMC's staff at 3:30 pm on Fridays in the lobby. She noted that has boosted morale and didn't cost anything.

Ms. Ryan said that concluded her report.

Chairman Detor then moved to the next item on the agenda which was the Finance report.

VI. Report by Finance

The report was presented by Mr. Rank.

Mr. Rank asked the Committee to look at the April financials as well as some analysis of the period of Covid which we went through beginning at the end of March. He said that generally through the four months we had an operating loss of \$19 million compared to a budgeted loss of \$27 million. He noted that was a favorable variance of \$8 million that happened in the month of April.

Mr. Rank stated that he would give a brief outline of what happened in April. He said that throughout the month there was a downturn in volume and that we had 234 less discharges, the ED was down, the ambulatory services were down and the clinics were down dramatically. He noted however that the patients who were treated because of the severity of those cases we received on average about \$18,000 per discharge as compared

to about \$11,000 a discharge in a routine year. He pointed out that this equated to about \$10 million in additional revenue beyond what we would have budgeted. Mr. Rank noted that the offsetting drop in volume was about \$5 million or we were up almost \$5 million in revenue on net patient service revenue. He explained that revenue in addition to recording almost \$6.5 million of CARES Act revenue, which was predicated from spending about \$8.5 million on Covid expenses, broken down by \$4 million in additional labor for overtime incurred for Covid and about \$4.5 million in other than personnel services. Mr. Rank noted that about \$2 million was spent in pharmaceuticals and paralytic drugs for those patients, and about \$1.2 million in protective gear. He said he used the FEMA guidelines of about 75% reimbursement of the \$8.5 million total. Mr. Rank said he used the FEMA guidelines because there were a couple of unknowns as Chairman Detor has stated and there is an issue that the CARES Act may cover the other 25% but that has not been determined as yet. He said that he believed that since we have incurred the \$8.5 million, that we would recognize CARES Act revenue at 75% of that to offset that.

Mr. Rank noted that the \$6.5 million plus the almost \$5 million of additional revenue under NUMC and gain of about \$1.5 million from the sale of the Roosevelt property to LIFQHC produced an \$11 million positive variance to the budget. He stated that also our expenses were \$1 million favorable to budget even though we spent the \$8.5 million year to date.

Mr. Rank if there were any questions on what he had said so far.

There were no questions so Mr. Rank continued with his report.

Mr. Rank next pointed to the Covid Census vs. Total Census chart. He said the concern was that once the Covid crisis diminished there would be no patients in house but that as shown in the chart by mid-May, the census started to go up as the Covid patients continued to decline. He noted that through the efforts of Dr. Boutin, we reached out to the EMS and asked them to bring patients here.

Mr. Rank moved onto the statement of the all the funds received – the Medicare advances, the NYS grant through HANYS and the funds from the CARES Act. He noted it is money that has to be spent for lost revenue or Covid expenses, but it cannot be used for our budgeted deficit.

Mr. Rank stated that the draft financials that the auditors have prepared have shown a loss for the year of \$64 million after OPEB and the GASB adjustment and before that it was a loss of \$21 million. He said that the one item that has come up since the Audit Committee and the Finance Committee have reviewed these statements is that the auditors want to make certain that the remarketing agreement we have with Bank of America for our variable rate demand bonds is renewed. He said that the agreement

expires September 25th and they want to get assurance that we will be able to renew that. He pointed out that the consequence of not renewing that is then recording our long-term debt of about \$173 million as a current liability and we would be obligated to pay that. He announced that we have been in touch with the County and we are going to start the process of renewing the remarketing agreement on Tuesday of the following week. He noted that it will give us a three-month window to renew that and the County believes that there is very little likelihood that it would not be renewed either with Bank of America or one of the other banks that we have done business with in the past such as JP Morgan Chase and Wells Fargo.

Chairman Detor noted that if the debt was reclassified, it would not change the financial position and Mr. Rank said it would only change the numbers on the balance sheet from a long-term liability to a short-term liability.

Mr. Rank said that concluded his report.

VII. Corporate Action

Chairman Detor moved to the next item on the agenda which was the approval of minutes.

1. Approval of Finance Committee Meeting Minutes 5-7-2020

Chairman Detor pointed out that these minutes had already been approved by the Committee but that it had to be approved by the Board.

Action: Ms. Pearson made a motion to approve the Finance Committee Meeting minutes of May 7, 2020, and Ms. Figueira seconded the motion. All were in favor, none opposed and the vote was unanimous.

2. Approval of Draft 2019 Audit

Chairman Detor pointed out that the audit was approved but when we receive the management letter, he will call a quick meeting of the Executive Committee and have them accept the audit officially so we can use it as an official document for the County.

Mr. Glennon asked if there would be a forensic accounting of the finance department because of the personnel decision made earlier in the meeting. Chairman Detor replied that there would not be since it was not an issue with numbers.

Mr. Ryan asked about taking additional action and doing a forensic accounting of the finance department as a whole to see if there was any other discrepancies.

Chairman Detor stated that in his discussions with Mitchell Titus and Anthony Kendall, the managing partner, they had discussed the issues related to our financial operations and they did not feel that there were any issues with regard to the numbers. Chairman Detor said he was open to discussion if the Board has a concern and wanted to do a forensic review.

Mr. Sardelis asked if we have a responsibility to respond to the finding of the auditors, which he said was significant. He asked about NuHealth being in jeopardy because of an ongoing concern. Mr. Rank replied by saying that we received an ongoing concern opinion from Grant Thornton last year and it continues this year because we have an ongoing \$800 million deficit primarily because of our post-retirement health benefits which account for \$565 million of that and another \$50 plus million of pension liability. He said that given that and the budgeted loss and the loss for the year, it is appropriate that it continues. He noted that the auditors had addressed that issue and suggested we should have a plan.

Mr. Rank said we mentioned to them that we had Northwell come in and look at our operations and try to determine if there was anything they could improve and now Alvarez and Marsal will do the same under NIFA to determine if there are any way improve our bottom line. He pointed out that Northwell didn't find anything of substance; they said they could help with the denials we receive in our billing to the tune of about \$5 million but apart from that they didn't find anything else that would fix our operating losses. He noted that our operating losses are primarily due to the patients we serve, the uninsured patients we serve, the Medicaid reimbursement that is a statewide pricing and the magnitude of the Medicaid patients that we see relative to a normal hospital which has a third Medicare, a third commercial and a third Medicaid. Mr. Rank stated that we have an overwhelming amount of Medicaid through either Medicaid HMOs or Medicaid directly as a fee for service and we have very little commercial.

Mr. Rank noted that as a result of that and the cost of our benefits – the state pension plan and the post-retirement health benefits we are obligated under– it is a legacy cost that has since been fixed by having employees vest with a twenty year vesting rather than a five year vesting which will continue to hinder us in our operating results.

Mr. Sardelis asked if management or board responded to the auditors as to the plan because it is two years in a row for the ongoing concern and he did not know if we had responded.

Chairman Detor replied that if we do not do something by March 2021 we are out of business because we will run out of cash. He said there has to be a plan for financial sustainability and that means what the institution looks like, in terms of potential opportunities that we might not be taking advantage of right now and what other changes

might have to be made right now. He stated that Alvarez and Marsal in the engagement they are doing now will be assisting us in identifying opportunities that we might improve our revenue stream, and there may be changes we have to make. He announced that by the end of the year we will have to find a plan for financial sustainability or we will face a bleak future. Chairman Detor stated that we will have to put together a plan that responds to the second year ongoing concern to fulfil our responsibility.

Mr. Sardelis asked if the responsibility lies at the Board level and Chairman Detor replied that it did. Mr. Sardelis reiterated that we have a fiduciary responsibility to respond to that ongoing concern in the management letter.

Chairman Detor replied that part of the response is that the Alvarez and Marsal engagement is a 90-120 days window so in the course of that time we will be looking at data points and formulating some type of a plan going forward. Chairman Detor said that part of it is talking to other potential sources for support that will allow us to have some type of bridge financing to get there. He said all this will begin to materialize as we go through the year with data points coming in from Alvarez and Marsal.

Chairman Detor asked for a motion to approve the draft 2019 audit.

Action: Ms. Figueira made a motion to approve the Draft 2019 Audit, and Mr. Cronin seconded the motion. All were in favor, none opposed and the vote was unanimous.

3. Approval of Legal and Audit Committee Minutes 5-24-2020 & 5-28-2020

Ms. Ryan suggested that the minutes could be approved in bulk.

4. Approval of Contract Resolutions (6-11-2020 Meeting)

Ms. Ryan asked for an approval of the contract resolutions which had already been emailed to the Board as part of the packet so she could move forward to executing the contract and getting the disclosures to NIFA.

Action: Mr. Glennon made a motion to approve the Legal and Audit Committee Meeting Minutes of May 24, 2020 and May 28, 2020 and the Contract Resolutions 086-20 through 108-20 with a note that the cost of 086-20 was reduced to \$900,000. Ms. Reed seconded the motion, all were in favor, none opposed and the vote was unanimous.

Ms. Reed said she wanted to go back to Mr. Glennon's comment about possibly doing an audit just to see if there was anything left on the table. She said she was weary of the way things have gone on for the past several years of us not doing our due diligence.

Mr. Glennon said he agreed with Ms. Reed that a forensic audit was a good idea.

Chairman Detor asked if there were any questions about making a motion to do it.

Ms. Figueira asked who would be doing it and if we have funds to do the forensic audit.

Ms. Ryan stated that since the issue only came up in this meeting, she would issue an RFP for a vendor to conduct the audit or we could go back to the firm that did the investigation or Dan Murphy for recommendations. We can cap it at a certain amount.

Chairman Detor said what his suggestion was to have Mitchell Titus who did the audit already and who has familiarity with the operations of NUMC to do the forensic audit. He said he believed that Mitchell Titus doing the forensic audit would be the best and the easiest thing.

Ms. Pearson wanted to know if we have to run that past NIFA.

Ms. Ryan stated that everything had to be run past NIFA in excess of \$50,000.

Ms. Figueira suggested that we wait for the management letter from Mitchell Titus and see what they are saying and then make another decision about doing the forensic audit.

Ms. Pearson wanted to know whether we would be voting tonight to approve a forensic audit or just look into who might be available to do it and at what cost.

Ms. Ryan replied that it is the Board's decision to decide if they should conduct a forensic audit.

Chairman Detor said we could do an RFP to find out who can do it and what the price will be. He reiterated that Mitchell Titus would probably be the best firm to do it since they had a high level of familiarity with the internal controls and the operations.

Ms. Pearson said that she likes the idea of a forensic audit, but that the hospital was in bad financial shape but it was important to know what the numbers are.

Action: Ms. Reed made a motion to move to get an RFP for the cost of a forensic audit. Mr. Glennon seconded the motion, all were in favor, none opposed and the vote was unanimous.

Chairman Detor asked if there was any more issues from the Board. There being none, he opened the session to public comment.

VIII. Public Comment

Mr. Gurrieri said he had one question and one comment.

Mr. Gurrieri asked how much we had spent so far on the Alvarez and Marsal contract.

Chairman Detor replied that with the FEMA and CARES Act submission related to Covid, it was approximately \$400,000. He reminded Mr. Gurrieri that the Alvarez and Marsal cost was reimbursable by FEMA.

Mr. Gurrieri said he would like to clarify with Chairman Detor and the Board was that the grievance Chairman Detor brought before the Board was not hazard pay grievance. He said hazard pay was something hospitals started to pay their members as a bonus for their outstanding work when Covid began. He stated that running parallel to that hazard pay is a contract grievance which according to statute 42.14.2 which talks about compensatory time when there are extraordinary circumstances, which is what this grievance is for under the pandemic. He explained that it gives the employee compensatory time off hour to hour. He reiterated that the hazard pay was not the grievance, just a discussion with the administration to given hazard pay for the outstanding work that employees have done. He pointed out that the contract grievance against the Corporation was a separate item.

Mr. Laricchiuta said he wanted to bring two items to the attention of the Board. He asked if the Board voted on Mr. Maher when they went into executive session.

Chairman Detor replied that any vote was in public session.

Mr. Laricchiuta said that public comment should be at the top of the agenda, not at the end, so other persons could speak on items before the Board voted. Mr. Laricchiuta said that the Corporation had received over \$100 million and we were still not able to pay our expenses. He noted that Mr. Rank had presented the Finance report and he mentioned the fact that expenses caused by Covid is payable under FEMA and the CARES Act. He said that we had a head start from the pandemic.

Chairman Detor asked if there were any other comments but there were none.

IX. Motion to Adjourn

There being no further business to discuss, Chairman Detor asked for a motion to adjourn. Mr. Cronin made a motion to adjourn the meeting, Mr. Glennon seconded the motion and the motion was passed unanimously. The meeting was adjourned at 7:29 pm.

Robert Detor, Chairman
Board of Directors, NHCC