

NHCC FINANCE COMMITTEE MEETING

March 4, 2021 at 5:00 p.m.

Via Zoom

MINUTES

Finance Committee Members in Attendance on Zoom:

- John Sardelis, Dr.PH, Chairman of Committee
- Robert Detor, Chairman of the Board
- Dr. Bobby Kalotee, Board Director
- Waylyn Hobbs, Jr., Board Director
- Eva Pearson, Board Director

Finance Committee Members Not in Attendance:

- Jan Figueira, Board Director
- Warren Zysman, Board Director

NUMC Attendance in person

- Dr. Anthony Boutin, EVP/CEO/CMO, NUMC
- John Donnelly, EVP/COO, NUMC
- Megan Ryan, EVP/General Counsel, NUMC
- Richard Rank, Director of Finance, NUMC

Others in Attendance via Zoom:

- Carl Dreyer, NIFA

I. Call to Order

Mr. Sardelis called the meeting to order at 5:01 pm.

II. Roll Call

Quorum noted by Ms. Ryan to proceed.

III. December 2020 Financial Statements

Mr. Rank presented the December 2020 Financial Statements.

There was a discussion.

Action: Dr. Kalotce made a motion, seconded by Ms. Pearson. All were in favor and the vote was unanimous.

IV. Restructuring of Debt

Mr. Rank presented his report on the restructuring of debt.

There was a discussion.

Dr. Kalotce read the resolution.

Action: Dr. Kalotce made a motion, seconded by Ms. Pearson. All were in favor and the vote was unanimous.

V. Cash Flows

Mr. Rank presented his report on the 2021 cash flows.

VI. Motion to Adjourn

There being no further business to discuss, Mr. Hobbs made a motion to adjourn the meeting. Dr. Kalotce seconded, all were in favor and the meeting ended at 6:14 pm.

Dated: March 4, 2021


John Sardelis, Dr.PH.
Chairman, Finance Committee